



हरियाणा शहरी विकास प्राधिकरण

HARYANA URBAN
DEVELOPMENT AUTHORITY

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Instruction No.48

To

The Estate officer-II,
HUDA , Gurugram.

Memo No. AO-I/Acctt-I-2017/ 230789

Dated: 05/12/17

Subject:- Regarding re-fixation of lease rent amount of Petrol Pump-conversion of initial 15-years lease period in to 99-years perpetual lease period.

1. Please refer to your office memo No.8410 dated 23.11.2017 and no.8465 dated 27.11.2017 on the subject cited above.
2. The issue raised in your letter pertains to whether after expiry of initial lease period of 15 years, further extension can be granted for 15 years or perpetual lease is to be granted is for 99-years.
3. In this regard, it is clarified that as per the policy circulated vide memo no. A-I/2007/7179-7200 dated 26.02.2007; there is no provision for further extension of 15-years of initial lease period. The only provision which exists is that after expiry of initial 15-years lease period, it can only be converted into 99-years perpetual lease.
4. You are requested to take appropriate action as per policy dated 26.02.2007 in this regard.

Sr. Accounts Officer,
for Chief Controller of Finance,
HUDA, Panchkula.