



हरियाणा शहरीविकासप्राधिकरण

**HARYANA URBAN
DEVELOPMENT AUTHORITY**

Tel No. : 0172-2566378
Toll Free No. : 1800-180-3030
Website : www.huda.org.in
E-mail id : ccfhuda@gmail.com

Address : C-3 HUDA HQ Sector-6,
Panchkula

Instructions No.27

No. HUDA-CCF-Acctt-I-2017/ 33010-11

Dated: 22.2.2017

To

1. All the Zonal Administrators,
HUDA,
Panchkula/Gurgaon/Faridabad/Hisar/Rohtak.
2. All the Estate Officers,
HUDA.

Subject: HUDA policy for payment of possession interest on the deposit amount in case of re-allotment where original allotment made after 25.1.2007.

References have been received from the Estate Office, Rohtak and Bahadurgarh regarding grant of possession interest @ 9% p.a. simple to the re-allottee in case possession is not offered within period of 3 years of date of allotment.

2. In this regard attention is invited to the policy dated 25.1.2007 issued under No. HUDA-Acctts-Acctt-I-2007/2912-47 where under the allottee is eligible for 9% p.a. simple possession interest in case possession of plot is not given within 3 years of allotment. This facility is available only on those plots which were allotted after 25.1.2007.
3. The Estate Officer has pointed out that though as per condition No. 7 of the allotment letter issued after 25.1.2007, there is a provision to pay interest @ 9% p.a. simple to the allottee where possession of the plot is not offered within 3 years from the date of allotment by HUDA. However, this condition is not mentioned in the re-allotment letter in case where plot is sold by original allottee. Some re-allottees have requested that they should also be granted benefit of possession interest @ 9% p.a. simple by treating them at par with the original allottee.

4. It is clarified that re-allottee should also be entitled for possession interest treating at par with the original allottee if the original allotment letter contains the condition of payment of possession interest @ 9% p.a. simple and allotment had been made after 25.1.2007.
5. Therefore, the respective Estate Officer may take appropriate decision depending upon the facts of each individual case.

 Accounts Officer,
for Chief Controller of Finance,
HUDA, Panchkula. 

Copy to:

Website of HUDA under policy-finance wing-instruction.